

Business Succession:

Trading Exit-Ready Every Day



Presented by: John Downes B.Eco FCA MIMC MAICD CEO, acorro. Strategic Mentor

- 1. Given the chance, what would you purchase from a competitor heading for retirement?
- 2. The problem:
 - a. The average age of Australian business owners is 50+ years
 - b. 81% plan to retire within the next ten years; 50% of those in the next five
 - More than half of these business owners are dependent on the sale of their business to fund their retirement
 - d. 94% of respondents do not know where a buyer will come from.
- 2. Businesses that are most saleable have:

Attribute	1 - 5
Total	

- 3. If your business traded like this, would you be happy with the returns that you would receive?
- 4. Success in Business Succession the bad and the good stories
- 5. The top concerns of those that are exiting:
- 6. Actions speak louder than words:
 - 65% said that if they sold now, they might get a fair price.
 - 87% said that if they sold in three years, they would get a fair price
 - So, why would you not start the getting exit—ready now?

acorro ABN 11 945 631 885 / www.acorro.com.au

mobile: +61 414 369 122 email: jdownes@acorro.com.au

s'mail: po box: 2049 camberwell west, 3124